



As Regulator of the Financial Sector, we wish to assure the public that:

- ✓ The Government of Trinidad and Tobago has committed to meet obligations of Trinidad and Tobago third party policy holders of Colonial Life Insurance Company (Trinidad) Ltd. (CLICO), consistent with the Memorandum of Understanding between the Government of Trinidad and Tobago and CL Financial.
- ✓ Having assumed control of CLICO under Section 44D of the Central Bank Act, the Central Bank is providing support to restore stability and the sound and efficient management of CLICO.
- ✓ To this end, CLICO's operations are being restructured in line with proper business and risk management practices.
- ✓ In summary, we are committed to a transformed and vibrant CLICO in which existing and future policyholder funds are safe.